



Recovery Programme and Boost It

CRNS - Funding and Finance for Circular Economy Projects
10th September 2020

Firstport is Scotland's development agency for start-up social entrepreneurs and social enterprise



Recovery Programme 'Adapt and Thrive'

A Programme to Help Build Back Better

Part of £25m Third Sector Community and Recovery Programme.

Designed to help organisations in the third sector to adapt to the challenges presented by Covid and kick-start their recovery plans:

- **Specialist advice** around re-opening or making changes to operate sustainably
- **Grants** of between £5 and £25k
- **Zero interest loans**



Programme Eligibility Criteria

You will be:

A charity, community group, social enterprise, or voluntary organisation

Based in Scotland

Facing significant disruption to operations and delivery

Financially negatively impacted

You will need to:

Have been operation and making an impact prior to Covid

Reflect the needs of the communities you serve

Have a plan to help recovery in your community

Be allowed to open and operate

Be able to engage with support to create and deliver your plan

A Range of Advice and Support

- Business model and business plan
- Financial position and forecast
- Income generation and sustainability
- Organisational structure
- Statutory regulations
- HR & staffing issues
- Digital service delivery
- Remote and flexible working
- Service redesign
- Critical friend



Funding

£5-25k

Grants

£25-250k

0% interest loans

£25k+

Minimum loan for blended option (grants and loans)

Grant Eligibility Criteria

In addition to programme eligibility criteria:

- Income of < £500K
- In a stable financial position prior to Covid
- Unable to implement changes in recovery plan without funding



Funding Priorities

1. Organisations operating in areas or with individuals who have suffered disproportionately from the effects of Covid

For example:

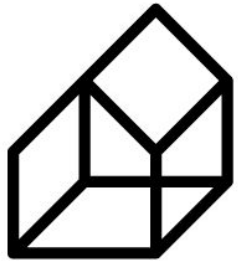
- areas of relative deprivation
- individuals experiencing isolation
- those who have been pushed into crisis due to the pandemic

2. Organisations working with people who have protected characteristics or the most vulnerable.

For example:

- those who were recommended to shield
- furthest away from the job market
- encountering barriers due to physical/mental health

Eligible Costs



Adapting Premises



Staff Salaries



Short-term staff



Capital Expenditure



Stock or materials

Ineligible Costs

- ✘ Lost income from previously planned events/ projected loss of revenue
- ✘ Staff costs associated with service delivery
- ✘ Any retrospective costs
- ✘ Any historical debt
- ✘ Activities and goods related to current delivery or emergency support
- ✘ Activities that do not align to the Government's phasing plan

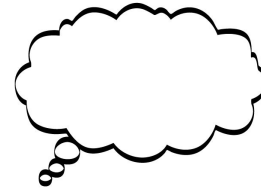
How to Apply (w/c 21st September 2020)



1. Visit the SCVO website



2. Complete the online form



3. Speak with an advisor



4. Apply for funding (TBC)

Prior to launch, you can register for updates at:

<https://scvo.scot/support/coronavirus/funding/scottish-government/recovery>

Boost It

About Boost It



- Aims to help early stage social enterprises:
 - Increase trading activity so they can become sustainable
 - Get their idea started with an injection of capital
- Offers £30-50k as a repayable grant
- Supports ambitious ideas, particularly those tackling the Climate Emergency

Who it is for

1. You need a high injection of cash to kick-start your business.

Requirement:

Legal structure and business bank account

Example:

Purchasing equipment or digital infrastructure.

2. You are already up and running but need further support to increase trading.

Requirement:

Trading <3 years with income generation ideas

Example:

Buying stock of your product or staff wages.

Case Study: Bampoo

Bampoo is an early stage social enterprise aimed at reducing plastic pollution and providing low income families with nappies that are better for the planet.

Boost It helped them buy stock to fulfill a large order from a high-street retailer.



Repayable Grants

- No repayments in first year
- Repayments only once your enterprise starts making a surplus
- Repay proportion of profits over 2-5 years
- No interest applied to repayments
- Repayments will not exceed value of the original grant.

How to Apply

Visit firstport.org.uk/funding

28 September
2020

Applications Open

3 November
2020

Applications Close

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